

REVENUE COLLECTIONS
JUNE, 2007, AND 11 MONTHS YEAR-TO-DATE

June Collections:

	Budgeted Accrual Estimate	Actual	Difference
	<hr/>	<hr/>	<hr/>
General Fund	\$956,494,000	\$1,061,917,000	\$105,423,000
Highway Fund	57,559,000	59,892,000	2,333,000
Sinking Fund	25,886,000	25,982,000	96,000
City & County Fund	60,268,000	62,427,000	2,159,000
Earmarked Fund	2,507,000	2,484,000	(23,000)
Total	\$1,102,714,000	\$1,212,702,000	\$109,988,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
	<hr/>	<hr/>	<hr/>
General Fund	\$8,225,184,000	\$8,545,630,000	\$320,446,000
Highway Fund	595,151,000	605,913,000	10,762,000
Sinking Fund	284,523,000	284,391,000	(132,000)
City & County Fund	713,671,000	742,033,000	28,362,000
Earmarked Fund	28,970,000	29,286,000	316,000
Total	\$9,847,499,000	\$10,207,253,000	\$359,754,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	June		Change	Percent
	2006	2007		
Franchise & Excise	\$255,859,000	\$299,552,000	\$43,693,000	17.08%
Income	1,984,000	1,885,000	-99,000	-4.99%
Inheritance & Estate	4,711,000	13,082,000	8,371,000	177.69%
Gasoline	50,983,000	51,919,000	936,000	1.84%
Petroleum Special	5,540,000	5,567,000	27,000	0.49%
Tobacco	10,462,000	13,273,000	2,811,000	26.87%
Beer	1,761,000	1,700,000	-61,000	-3.46%
Motor Vehicle Registration	24,952,000	25,445,000	493,000	1.98%
Motor Vehicle Title	993,000	962,000	-31,000	-3.12%
Mixed Drink	4,363,000	4,638,000	275,000	6.30%
Business	104,059,000	116,757,000	12,698,000	12.20%
Privilege	47,820,000	56,125,000	8,305,000	17.37%
Gross Receipts	831,000	8,000	-823,000	-99.04%
TVA - In Lieu of Tax Payments	18,344,000	21,115,000	2,771,000	15.11%
Alcoholic Beverage	3,540,000	3,704,000	164,000	4.63%
Sales and Use	553,872,000	580,446,000	26,574,000	4.80%
Motor Vehicle Fuel	14,077,000	16,192,000	2,115,000	15.02%
Severance	154,000	178,000	24,000	15.58%
Coin-operated Amusement	90,000	66,000	-24,000	-26.67%
Unauthorized Substance	74,000	88,000	14,000	18.92%
Total	\$1,104,469,000	\$1,212,702,000	\$108,233,000	9.80%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - June			
	2005-2006	2006-2007	Change	Percent
Franchise & Excise	\$1,435,346,000	\$1,695,736,000	\$260,390,000	18.14%
Income	191,883,000	247,903,000	56,020,000	29.19%
Inheritance & Estate	69,780,000	104,218,000	34,438,000	49.35%
Gasoline	552,118,000	556,604,000	4,486,000	0.81%
Petroleum Special	58,903,000	59,488,000	585,000	0.99%
Tobacco	115,915,000	125,890,000	9,975,000	8.61%
Beer	16,732,000	16,766,000	34,000	0.20%
Motor Vehicle Registration	230,358,000	238,645,000	8,287,000	3.60%
Motor Vehicle Title	10,080,000	10,173,000	93,000	0.92%
Mixed Drink	44,902,000	48,846,000	3,944,000	8.78%
Business	116,562,000	132,405,000	15,843,000	13.59%
Privilege	305,322,000	319,129,000	13,807,000	4.52%
Gross Receipts	14,126,000	14,583,000	457,000	3.24%
TVA - In Lieu of Tax Payments	201,675,000	226,363,000	24,688,000	12.24%
Alcoholic Beverage	36,484,000	37,908,000	1,424,000	3.90%
Sales and Use	5,930,748,000	6,201,810,000	271,062,000	4.57%
Motor Vehicle Fuel	164,293,000	167,644,000	3,351,000	2.04%
Severance	1,655,000	1,450,000	-205,000	-12.39%
Coin-operated Amusement	156,000	162,000	6,000	3.85%
Unauthorized Substance	880,000	1,530,000	650,000	73.86%
Total	\$9,497,918,000	\$10,207,253,000	\$709,335,000	7.47%

Table 3
August - June Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (9,300,000)	\$ (500,000)	\$ (9,800,000)
Income Tax	30,300,000	15,300,000	45,600,000
Inheritance Tax	37,900,000	0	37,900,000
Privilege Tax	9,400,000	300,000	9,700,000
Business Tax	12,800,000	0	12,800,000
TVA	10,300,000	7,100,000	17,400,000
Gross Receipts	300,000	0	300,000
Gasoline & Motor Fuel Taxes	100,000	11,000,000	11,100,000
Motor Vehicle Registration	(100,000)	4,700,000	4,600,000
Other Taxes	<u>14,700,000</u>	<u>1,500,000</u>	<u>16,200,000</u>
Sub-Total	<u>\$ 106,400,000</u>	<u>\$ 39,400,000</u>	<u>\$ 145,800,000</u>
F & E Taxes	<u>214,000,000</u>	<u>0</u>	<u>214,000,000</u>
Total	<u><u>\$ 320,400,000</u></u>	<u><u>\$ 39,400,000</u></u>	<u><u>\$ 359,800,000</u></u>